

**Call to Order**

The meeting was called to order by Mr. Stumpf at 7:00 p.m. in the Third Floor Selectmens Conference Room at Town Offices. The meeting was live cablecast.

In attendance were Chairman S. Jon Stumpf, John Barry, Margaret (Peggy) Kruse, Joanne Marden, Paul Fortier, Linn Anderson, and Eugenie (Janie) Moffitt. Also present was Donna Walsh, Finance Director. Absent was Greg Serrao.

**Approval of Minutes****Tri-Board Executive Session Meeting of January 27, 2014**

Upon motion duly made by Ms. Anderson and seconded by Mr. Barry, it was voted to approve above minutes. Motion passed 6-0-1, with Ms. Moffitt abstaining.

**Tri-Board Executive Session Meeting of March 10, 2014**

Upon motion duly made by Mr. Fortier and seconded by Mr. Barry, it was unanimously voted to approve above minutes with the following changes. Motion passed 7-0.

*Add Ms. Moffitt to list of attendees at the meeting.*

*Last paragraph, change September 21 to September 1 and August 21 to August 31, 2017.*

**Tri-Board Meeting of March 12, 2014**

Upon motion duly made by Mr. Fortier and seconded by Ms. Kruse, it was unanimously voted to approve above minutes. Motion passed 7-0.

**Tri-Board Meeting of March 20, 2014**

Upon motion duly made by Mr. Barry and seconded by Ms. Kruse, it was unanimously voted to approve above minutes. Motion passed 7-0.

**Joint Meeting with Board of Selectmen of February 24, 2014**

Upon motion duly made by Ms. Anderson and seconded by Mr. Fortier, it was unanimously voted to approve above minutes. Motion passed 7-0.

**Joint Meeting with Board of Selectmen of March 8, 2014**

Upon motion duly made by Ms. Kruse and seconded by Mr. Barry, it was voted to approve above minutes with the following changes. Motion passed 6-0-1, with Mr. Fortier abstaining.

*Add Ms. Moffitt to list of attendees at the meeting.*

**Joint Meeting with Board of Selectmen of March 10, 2014**

Upon motion duly made by Ms. Kruse and seconded by Mr. Fortier, it was unanimously voted to approve above minutes with the following change. Motion passed 7-0.

*Last paragraph, replace "taxpayers through revenue" with "the average tax bill by".*

**Joint Meeting with Board of Selectmen of March 24, 2014**

Upon motion duly made by Mr. Fortier and seconded by Ms. Moffitt, it was unanimously voted to approve above minutes. Motion passed 7-0.

**Joint Meeting with Board of Selectmen of March 31, 2014**

Upon motion duly made by Ms. Kruse and seconded by Mr. Barry, it was unanimously voted to approve above minutes. Motion passed 7-0.

**Finance Committee Meeting of April 2, 2014**

Upon motion duly made by Mr. Fortier and seconded by Mr. Barry, it was unanimously voted to approve above minutes. Motion passed 7-0.

**Finance Committee Meeting of April 7, 2014**

Upon motion duly made by Ms. Marden and seconded by Ms. Moffitt, it was unanimously voted to approve above minutes. Motion passed 7-0.

**School Budget Update**

Mr. Stumpf updated the Committee on changes made to the School Budget. Discussion ensued with regard to a) revolving accounts (which are not voted on); b) Ms. Moffitt's report of the school's reaction of frustration to the letter of the Finance Committee contained in the Finance Report; and c) the reiteration and confirmation of the Committee's position expressed in the letter.

**Town Budget Update**

Ms. Walsh updated the Committee on the changes in the Town Budget due to the addition of the AYS Program Coordinator position from within the recommended \$36.3 million total appropriations for Town Departments. (See attached memorandum). Discussion ensued with regard to the impact of the layoff of instructional assistants on the unemployment compensation and health insurance line items, and the general rationale for the readjustments.

**Article 4****General Government – Personal Services - \$5,391,742**

Upon motion duly made by Ms. Marden and seconded by Ms. Moffitt, it was unanimously voted to approve, due to updated information, revision of appropriation in Line Item 3 in the amount of \$5,391,742. The motion passed 7-0.

**General Government – Other Expenses - \$1,996,392**

Upon motion duly made by Ms. Marden and seconded by Ms. Moffitt, it was unanimously voted to approve, due to updated information, revision of appropriation in Line Item 4 in the amount of \$1,996,392. The motion passed 7-0.

**Municipal Services – Other Expenses - \$5,477,191**

Upon motion duly made by Ms. Marden and seconded by Ms. Moffitt, it was unanimously voted to approve, due to updated information, revision of appropriation in Line Item 6 in the amount of \$5,477,191. The motion passed 7-0.

**DCS/AYS/ES – Personal Services - \$1,324,303**

Upon motion duly made by Ms. Marden and seconded by Ms. Moffitt, it was unanimously voted to approve, due to updated information, revision of appropriation in Line Item 9 in the amount of \$1,324,303. The motion passed 7-0.

**Technical Schools - \$528,842**

Upon motion duly made by Ms. Marden and seconded by Mr. Barry, it was unanimously voted to approve, due to updated information, revision of appropriation in Line Item 19 in the amount of \$528,842. The motion passed 7-0.

**Unemployment Compensation - \$320,000**

Upon motion duly made by Ms. Marden and seconded by Mr. Barry, it was unanimously voted to approve, due to updated information, the revision of appropriation in Line Item 22 in the amount of \$320,000. The motion passed 7-0.

**Health Insurance - \$15,670,957**

Upon motion duly made by Ms. Marden and seconded by Mr. Barry, it was unanimously voted to approve, due to updated information, revision of appropriation in Line Item 24 in the amount of \$15,670,957. The motion passed 7-0.

It was agreed to post on the town website the above-referenced memorandum detailing the revisions to the FY15 Operating Budget, along with support documentation, as an addendum to the Finance Committee Report. A statement would be included that the Board of Selectmen and Finance Committee voted to approve said revisions.

**Town Meeting Planning**

Mr. Stumpf summarized his pre-Town-Meeting meeting with Sheila Doherty, and her advice to members of the Finance Committee: a) avoid texting during the meeting; b) plan on a three-night meeting; c) opening remarks by the Town Manager would include information on Article 4-health insurance including information on retired teachers and PEC vote; d) be sure to gain her visual attention from the podium if remarks are to be made.

**Article 6 – Budget Transfers**

Ms. Walsh reviewed requests for transfer as follows: a) \$189,720 from remaining funds in retirement (line 23) to \$75,000 in unemployment compensation fund (line 22); b) \$17, 000 to GLTS c) \$97,720 to general insurance (line 21.) Also transfer \$70,000 from IT Personal Services to the IT operating budget.

**Article 6**

Upon motion duly made by Ms. Kruse and seconded by Mr. Fortier, it was unanimously voted to recommend approval of the budget transfer of funds as above noted. The motion passed 7-0.

**Article 7 – Supplemental Budget Appropriations**

Ms. Walsh reviewed request that \$400K in Free Cash be appropriated to Municipal Services to cover the deficit for snow and ice. She added that DPW will find the remaining \$78,000 from balances in other operating accounts.

**Article 7**

Upon motion duly made and by Ms. Anderson and seconded by Mr. Barry, it was unanimously voted to recommend approval of the appropriation of \$400K from free cash to Municipal Services to cover the estimated deficit in snow and ice. The motion passed 7-0.

**Town Meeting Planning**

Mr. Stumpf reviewed assignment of articles to members and key talking points.

**Town Moderator**

Town Moderator Sheila Doherty, in her role as appointment officer of the Finance Committee, addressed the members at 8:40pm with thanks for their contributions to the Town.

**Adjournment**

Upon motion duly made by Ms. Anderson and seconded by Ms. Moffitt, the Committee unanimously voted to adjourn. The motion passed 7-0.

The meeting was adjourned at 9:00 p.m.

Respectfully submitted,

Christine Martin Barraford  
Recording Secretary

*Finance Committee Minutes of April 2 and April 7 Meetings*  
*Triboard Executive Session Meetings of January 27 and March 10*  
*Triboard Meetings of March 12, March 20 and April 16*  
*Joint Meetings w/Board of Selectmen of February 24, March 8, March 10, March 24, March 31, April 7*  
*Article 4 Operating Budget Revision Memo from Town Manager*